



<b>Ofqual QAN</b>	<b>600/2480/X</b>
<b>Quartz ID</b>	<b>SAMPLE</b>
<b>Qualification</b>	<b>Level 5 Diploma in Business</b>

<b>Unit ID</b>	<b>SAMPLE</b>
<b>Assessment</b>	<b>Global Business – The impact of policy</b>
<b>Assessment Type</b>	<b>Global Assignment</b>
<b>Assessment Cycle</b>	<b>SAMPLE</b>

## Marking Scheme

Markers are advised that, unless a task specifies that an answer be provided in a particular form, then an answer that is correct (factually or in practical terms) **must** be given the available marks. If there is doubt as to the correctness of an answer, the relevant NCC Education materials should be the first authority.

This marking scheme has been prepared as a **guide only** to markers and there will frequently be many alternative responses which will provide a valid answer.

Each candidate's script must be fully annotated with the marker's comments (where applicable) and the marks allocated for each part of the tasks.

**Throughout the marking, please credit any valid alternative point.**

**Where markers award half marks in any part of a task, they should ensure that the total mark recorded for the task is rounded up to a whole mark.**

**Marker's comments:**

**Moderator's comments:**

**Mark:**

**Moderated mark:**

**Final mark:**

**Penalties applied for academic malpractice:**

**Important note on word counts:**

**Assignments which exceed the wordcount by more than 10% will be marked but markers must not read any words that exceed the 10% leeway, no marks will be awarded, and no feedback provided for any text beyond this prescribed limit.**

**Markers must indicate on the script and in the marking breakdown the point at which the limit is reached which is, by definition, where they have stopped marking.**

## **Task 1 - 30 Marks**

- (a) Appraise the performance of your chosen organisation in global markets, identifying current trends, challenges and opportunities, using appropriate tools and techniques. **(15 marks)**

### **Mark scheme**

<b>0-3 marks</b>	<b>4-5 marks</b>	<b>6-8 marks</b>	<b>9-10 marks</b>	<b>11-15 marks</b>
<i>Little or no appraisal of chosen organisation's performance in global markets</i>	<i>Inadequate appraisal of chosen organisation's performance in global markets</i>	<i>Sufficient appraisal of chosen organisation's performance in global markets</i>	<i>Good appraisal of chosen organisation's performance in global markets</i>	<i>Very good appraisal of chosen organisation's performance in global markets</i>
<i>Little or no application of appropriate tools and techniques</i>	<i>Inadequate application of appropriate tools and techniques</i>	<i>Sufficient application of appropriate tools and techniques</i>	<i>Good application of appropriate tools and techniques</i>	<i>Very good application of appropriate tools and techniques</i>
<i>Little or no contextualisation to chosen organisation</i>	<i>Inadequate contextualisation to chosen organisation</i>	<i>Sufficient contextualisation to chosen organisation</i>	<i>Good contextualisation to chosen organisation</i>	<i>Very good contextualisation to chosen organisation</i>

- (b) Evaluate the impact of laws, regulations and policies on your chosen organisation trading internationally, with use of examples **(15 marks)**

### **Mark scheme**

<b>0-3 marks</b>	<b>4-5 marks</b>	<b>6-8 marks</b>	<b>9-10 marks</b>	<b>11-15 marks</b>
<i>Little or no evaluation of the impact of laws, regulations and policies on chosen organisation</i>	<i>Inadequate evaluation of the impact of laws, regulations and policies on chosen organisation</i>	<i>Sufficient evaluation of the impact of laws, regulations and policies on chosen organisation</i>	<i>Sound evaluation of the impact of laws, regulations and policies on chosen organisation</i>	<i>Comprehensive evaluation of the impact of laws, regulations and policies on chosen organisation</i>

<i>Little or no use of examples</i>	<i>Inadequate use of examples</i>	<i>Sufficient use of examples</i>	<i>Good use of examples</i>	<i>Very good use of examples</i>
<i>Little or no contextualisation to chosen organisation</i>	<i>Inadequate contextualisation to chosen organisation</i>	<i>Sufficient contextualisation to chosen organisation</i>	<i>Good contextualisation to chosen organisation</i>	<i>Very good contextualisation to chosen organisation</i>

## Task 2 - 25 marks

- (a) Explain TWO (2) economic theories and their influence on your organisation's international trading activities, with use of examples. **(10 marks)**

### Mark scheme

<b>0-2 marks</b>	<b>3 marks</b>	<b>4-5 marks</b>	<b>6 marks</b>	<b>7-10 marks</b>
<i>Little or no explanation of economic theories</i>	<i>Limited explanation of economic theories</i>	<i>Adequate explanation of economic theories</i>	<i>Detailed explanation of economic theories</i>	<i>Detailed and thorough explanation of economic theories</i>
<i>Little to no explanation of the influence of economic theory on chosen organisation</i>	<i>Inadequate explanation of the influence of economic theory on chosen organisation</i>	<i>Sufficient explanation of the influence of economic theory on chosen organisation</i>	<i>Detailed explanation of the influence of economic theory on chosen organisation</i>	<i>Detailed and thorough explanation of the influence of economic theory on chosen organisation</i>
<i>Little or no use of examples</i>	<i>Inadequate use of examples</i>	<i>Sufficient use of examples</i>	<i>Good use of examples</i>	<i>Very good use of examples</i>

- (b) Evaluate the use of different economic measures that can be deployed by countries to control levels of international trade, with use of examples. **(15 marks)**

### Mark scheme

<b>0-3 marks</b>	<b>4-5 marks</b>	<b>6-8 marks</b>	<b>9-10 marks</b>	<b>11-15 marks</b>
<i>Little or no evaluation of different economic measures used by countries</i>	<i>Inadequate evaluation of different economic measures used by countries</i>	<i>Sufficient evaluation of different economic measures used by countries</i>	<i>Detailed evaluation of different economic measures used by countries</i>	<i>Very detailed and thorough evaluation of different economic measures used by countries</i>
<i>Little or no control on</i>	<i>Inadequate control on</i>	<i>Sufficient control on</i>	<i>Detailed control on</i>	<i>Very detailed control on</i>

<i>levels of international trade</i>				
<i>Little or no use of examples</i>	<i>Inadequate use of examples</i>	<i>Sufficient use of examples</i>	<i>Detailed use of examples</i>	<i>Very detailed and thorough use of examples</i>

### Task 3 – 25 marks

- (a) Conduct a risk assessment on your chosen organisation's desire to expand further internationally, using appropriate models and theories. **(15 marks)**

#### Mark scheme

<b>0-3 marks</b>	<b>4-5 marks</b>	<b>6-8 marks</b>	<b>9-10 marks</b>	<b>11-15 marks</b>
<i>Little to no conducting of a risk assessment</i>	<i>Inadequate conducting of a risk assessment</i>	<i>Sufficient conducting of a risk assessment</i>	<i>Detailed conducting of a risk assessment</i>	<i>Comprehensive conducting of a risk assessment</i>
<i>Little or no use of appropriate models and theories</i>	<i>Inadequate use of appropriate models and theories</i>	<i>Sufficient use of appropriate models and theories</i>	<i>Detailed use of appropriate models and theories</i>	<i>Detailed and thorough use of appropriate models and theories</i>
<i>Little or no contextualisation</i>	<i>Inadequate contextualisation</i>	<i>Sufficient contextualisation</i>	<i>Detailed contextualisation</i>	<i>Detailed and thorough contextualisation</i>

- (b) Justify actions to reduce or mitigate identified risks in part (a) to make engagement in international trade easier. **(10 marks)**

#### Mark scheme

<b>0-2 marks</b>	<b>3 marks</b>	<b>4-5 marks</b>	<b>6 marks</b>	<b>7-10 marks</b>
<i>Little or no justification of actions to reduce or mitigate risks identified</i>	<i>Inadequate justification of actions to reduce or mitigate risks identified</i>	<i>Adequate justification of actions to reduce or mitigate risks identified</i>	<i>Solid justification of actions to reduce or mitigate risks identified</i>	<i>Detailed and thorough justification of actions to reduce or mitigate risks identified</i>
<i>Little to no contextualisation</i>	<i>Inadequate contextualisation</i>	<i>Sufficient contextualisation</i>	<i>Good contextualisation</i>	<i>Very good contextualisation</i>

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## Task 4 – 20 Marks

- (a) Explain the steps a manager at you chosen organisation needs to follow to grow international trade further. **(10 marks)**

### Mark scheme

0 - 2 marks	3 marks	4-5 marks	6 marks	7-10 marks
<i>Little to no explanation of the steps a manager needs to follow to grow international trade</i>	<i>Inadequate explanation of the steps a manager needs to follow to grow international trade</i>	<i>Sufficient explanation of the steps a manager needs to follow to grow international trade</i>	<i>Detailed explanation of the steps a manager needs to follow to grow international trade</i>	<i>Detailed and thorough explanation of the steps a manager needs to follow to grow international trade</i>
<i>Little or no contextualisation</i>	<i>Inadequate contextualisation</i>	<i>Sufficient contextualisation</i>	<i>Detailed Contextualisation</i>	<i>Detailed and in depth contextualisation</i>

- (b) Examine the sources of information available that can aid the growth of your chosen organisation's trade globally. **(10 marks)**

### Indicative Contents:

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### Strong answers will include:

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### Mark scheme

0-2 marks	3 marks	4-5 marks	6 marks	7-10 marks
<i>Little or no examination of sources available to aid international growth</i>	<i>Limited examination of sources available to aid international growth</i>	<i>Adequate examination of sources available to aid international growth</i>	<i>Detailed examination of sources available to aid international growth</i>	<i>Very detailed and thorough examination of sources available to aid international growth</i>

<b><i>Little to no contextualisation</i></b>	<b><i>Inadequate contextualisation</i></b>	<b><i>Sufficient contextualisation</i></b>	<b><i>Good contextualisation</i></b>	<b><i>Very good contextualisation</i></b>
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**Note to Markers**

Please take appropriate action for any malpractice (plagiarism, collusion, referencing issues etc.) discovered as per the *AQ\_28-a01\_Academic Misconduct Policy* document. Please also complete and submit the *Malpractice Declaration Form*.

## Learning Outcomes matrix

Task	Learning Outcomes assessed	Marker can differentiate between varying levels of achievement
1	1, 2 and 4	Yes
2	3 and 6	Yes
3	5	Yes
4	7	Yes

## Grade descriptors

Learning Outcome	Fail	Referral	Pass	Merit	Distinction
Analyse the current trends in the global marketplace and how they impact on international business	Demonstrates little to no analysis of current trends in the global marketplace and how they impact on international business	Demonstrates an extremely limited analysis of current trends in the global marketplace and how they impact on international business	Demonstrates a satisfactory analysis of current trends in the global marketplace and how they impact on international business	Demonstrates a very good analysis of current trends in the global marketplace and how they impact on international business	Demonstrates an excellent analysis of current trends in the global marketplace and how they impact on international business
Assess the impact of laws, regulations and policies on international business	Shows little to no assessment of the impact of laws, regulations and policies on international business	Shows an extremely limited assessment of the impact of laws, regulations and policies on international business	Shows a satisfactory assessment of the impact of laws, regulations and policies on international business	Demonstrates a very good assessment of the impact of laws, regulations and policies on international business	Demonstrates an excellent assessment of the impact of laws, regulations and policies on international business
Explore economic theories and their impact on politics and international trade	Little to no exploration of economic theories and their impact on politics and international trade	Limited exploration of economic theories and their impact on politics and international trade	Satisfactory exploration of economic theories and their impact on politics and international trade	Solid exploration of economic theories and their impact on politics and international trade	Excellent exploration of economic theories and their impact on politics and international trade
Evaluate the challenges that impact on global business	Demonstrates little to no ability to evaluate the challenges that impact on global business	Demonstrates an extremely limited ability to evaluate the challenges that impact on global business	Demonstrates a satisfactory ability to evaluate the challenges that impact on global business	Demonstrates a very good ability to evaluate the challenges that impact on global business	Demonstrates an excellent ability to evaluate the challenges that impact on global business
Assess the risks that organisations need to navigate to enter into	Little to no assessment of the risks that organisations need to navigate to	An extremely limited assessment of the risks that organisations need to	A satisfactory assessment of the risks that organisations need to navigate to	A very good assessment of the risks that organisations need to navigate to	An excellent assessment of the risks that organisations need to navigate to

international trade agreements	enter into international trade agreements	navigate to enter into international trade agreements	enter into international trade agreements	enter into international trade agreements	enter into international trade agreements
Evaluate the economic measures that countries can impose to control levels of international trade	Demonstrates little to no evaluation of the economic measures that countries can impose to control levels of international trade	Demonstrates an extremely limited evaluation of the economic measures that countries can impose to control levels of international trade	Demonstrates a satisfactory evaluation of the economic measures that countries can impose to control levels of international trade	Demonstrates a sound evaluation of the economic measures that countries can impose to control levels of international trade	Demonstrates an excellent evaluation of the economic measures that countries can impose to control levels of international trade
Analyse the considerations and actions that managers need to take to make the most of international business opportunities	Little to no analysis of the considerations and actions that managers need to take to make the most of international business opportunities	An extremely limited analysis of the considerations and actions that managers need to take to make the most of international business opportunities	Satisfactory analysis of the considerations and actions that managers need to take to make the most of international business opportunities	A very good analysis of the considerations and actions that managers need to take to make the most of international business opportunities	An excellent analysis of the considerations and actions that managers need to take to make the most of international business opportunities